

April 6 2016

Adslot Undertakes A\$4.6M Share Placement

Adslot Ltd ACN 001 287 510 (**Adslot** or **Company**) is pleased to announce it has completed a A\$4.6 million share placement (**Placement**) to institutional and sophisticated investors pursuant to s.708A of the Corporations Act 2001.

The Placement consists of 57,500,000 ordinary shares (**Shares**) at A\$0.08 per share (**Offer Price**), and represents a discount of approximately 7.6% to the Volume Weighted Average Price (**VWAP**) for the 30-day period immediately prior to the raising.

The Placement will be conducted in one tranche utilising the Company's 15% capacity under Listing Rule 7.1. Shares issued under the Placement will rank equally with Adslot's existing ordinary shares on issue.

The funds raised will be utilised in the following ways:

- As growth capital in support of new business opportunities;
- To accelerate the completion of certain new product features;
- To strengthen the balance sheet; and
- To provide additional working capital.

The Placement was managed by BW Equities.

-ENDS-

Contact

Investor Relations

Adslot Ltd

Email: investor.relations@adslot.com