

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|----------------|
| Name of entity | Adslot Ltd |
| ABN | 70 001 287 510 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Mr Ian Lowe |
| Date of last notice | 24 December 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) | |
| Date of change | 24 October 2016 |
| No. of securities held prior to change | 14,461,929 fully paid ordinary |
| Class | Fully paid Ordinary |
| Number acquired | 90,910 fully paid ordinary |
| Number disposed | None |
| Value/Consideration | \$10,000.10 (being 11 cents per share) |
| No. of securities held after change | 14,552,839 fully paid ordinary |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Participation in Non Renouncement Entitlement Offer. |

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | Employment Agreement | | | | | | | | | | | | | | | |
|--|---|---------------|----------------------|---------------|--------|-----------|---------|--------|-----------|------|--------|-----------|------|--------|-----------|------|
| Nature of interest | <p>Long Term Incentive Mr Lowe has the right to receive the following shares after the share price of the Company trades above a 30 day VWAP as per the following table:</p> <table border="1"> <thead> <tr> <th>30 Day VWAP</th> <th>Right to # of Shares</th> <th>Escrow Period</th> </tr> </thead> <tbody> <tr> <td>\$0.20</td> <td>3,000,000</td> <td>2 Years</td> </tr> <tr> <td>\$0.30</td> <td>4,000,000</td> <td>None</td> </tr> <tr> <td>\$0.40</td> <td>5,000,000</td> <td>None</td> </tr> <tr> <td>\$0.50</td> <td>5,000,000</td> <td>None</td> </tr> </tbody> </table> <p>Mr Lowe is required to remain an employee of the Company to be allocated any shares under this provision.</p> | 30 Day VWAP | Right to # of Shares | Escrow Period | \$0.20 | 3,000,000 | 2 Years | \$0.30 | 4,000,000 | None | \$0.40 | 5,000,000 | None | \$0.50 | 5,000,000 | None |
| 30 Day VWAP | Right to # of Shares | Escrow Period | | | | | | | | | | | | | | |
| \$0.20 | 3,000,000 | 2 Years | | | | | | | | | | | | | | |
| \$0.30 | 4,000,000 | None | | | | | | | | | | | | | | |
| \$0.40 | 5,000,000 | None | | | | | | | | | | | | | | |
| \$0.50 | 5,000,000 | None | | | | | | | | | | | | | | |
| Name of registered holder (if issued securities) | | | | | | | | | | | | | | | | |
| Date of change | No change has occurred in the director's interest in contracts but for completeness the existing Nature, which remains unchanged, is included here. | | | | | | | | | | | | | | | |
| No. and class of securities to which interest related prior to change | Any shares issued would rank equally with Ordinary Shares | | | | | | | | | | | | | | | |
| Interest acquired | None | | | | | | | | | | | | | | | |
| Interest disposed | None. | | | | | | | | | | | | | | | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | These issues were made pursuant to his Employment Agreement for no consideration. | | | | | | | | | | | | | | | |
| Interest after change | | | | | | | | | | | | | | | | |

Part 3 – +Closed period

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|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | - |
| If prior written clearance was provided, on what date was this provided? | - |

+ See chapter 19 for defined terms.