Adslot.

Adslot Ltd.
ABN: 70 001 287 510
investor.relations@adslot.com
adslot.com
ASX: ADS
Level 2, 419 Collins Street
Melbourne Vic 3000
Australia

Tel: +61 (0)3 8695 9100

ASX Announcement 18 March 2022

FY2016 R&D tax rebate received - \$1.5 million

Adslot Limited (ASX: ADS) is pleased to advise that the Company has received payment of its R&D Tax Incentive rebate for the 2016 financial year in the amount of \$1.5 million, in line with guidance provided in the Appendix 4C for the guarter ended 31 December 2021.

As previously announced to the market, the historical R&D Tax Incentive claim for the year ended 30 June 2016 was successfully resolved in the Company's favour on appeal to the Administrative Appeals Tribunal.

The R&D Tax Incentive is an Australian Government program under which companies receive cash refunds for 45% (in FY16) of eligible expenditure on research and development.

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For further enquiries, please contact

Felicity Conlan Chief Financial Officer Adslot Limited investor.relations@adslot.com

About Adslot

Adslot's mission is to automate the trading of forward guaranteed display advertising, referred to as automated guaranteed. Our leading technology is a purpose built, global media trading platform. Adslot benefits a global community of media buyers and sellers, including media agencies, publishers and advertisers, by providing trading efficiencies and effectiveness made possible only via technology, and by doing so the basis on which the \$80B online display advertising industry will realise its full growth potential.

Adslot is a global organisation with operations in North America, Europe and Asia Pacific and is headquartered in Australia.

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