

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ADSL0T LTD
ABN	70 001 287 510

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Barlow
Date of last notice	16 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Venturian Pty Ltd
Date of change	6 July 2023
No. of securities held prior to change	<u>Direct</u> 1,058,824 ordinary shares <u>Indirect - Venturian Pty Ltd</u> 83,684,564 ordinary shares
Class	Ordinary Shares
Number acquired	<u>Direct</u> 378,153 Ordinary Shares 378,153 Unlisted Options exercisable at \$0.006 each on or before 31 December 2024 <u>Indirect - Venturian Pty Ltd</u> 29,887,345 Ordinary Shares under the Offer 11,737,378 Ordinary Shares under the Shortfall 41,624,723 Unlisted Options exercisable at \$0.006 each on or before 31 December 2024

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.004 per share Nil consideration for options
No. of securities held after change	<u>Direct</u> 1,436,977 Ordinary Shares 378,153 Unlisted Options exercisable at \$0.006 each on or before 31 December 2024 <u>Indirect - Venturian Pty Ltd</u> 125,309,287 Ordinary Shares 41,624,723 Unlisted Options exercisable at \$0.006 each on or before 31 December 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Take up of entitlement and sub-underwriting of the shortfall under the Offer (as defined below)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Agreement to sub-underwrite up to \$53,938 worth of the ordinary shares from any shortfall under the non-renounceable entitlement offer (Offer) announced to the market on 9 June 2023.
Nature of interest	Issue of fully paid ordinary shares and attaching options pursuant to commitment under sub-underwriting agreement.
Name of registered holder (if issued securities)	Venturian Pty Ltd
Date of change	6 July 2023
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	The commitment to sub-underwrite for any shortfall under the Offer was satisfied through the issue of 11,737,378 fully paid ordinary shares and 11,737,378 unlisted options pursuant to the sub-underwriting agreement.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	2% of the total sub-underwritten amount, being \$1,078.76.

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Interest after change	<p><u>Direct</u> 1,436,977 ordinary shares and 378,153 Unlisted Options exercisable at \$0.006 each on or before 31 December 2024 (including the entitlement under the Offer).</p> <p><u>Indirect - Venturian Pty Ltd</u> 125,309,287 ordinary shares and 41,624,723 attaching options Unlisted Options exercisable at \$0.006 each on or before 31 December 2024 (including both the entitlement under the Offer and sub-underwriting agreement)</p>
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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